

TERMS OF REFERENCE

<u>Tender No: 09/25 – SALE OF THE PRB NARERE LOTS (Off Mana Road),</u> <u>NARERE, SUVA</u>

To support the government homeownership initiative, the Public Rental Board invites eligible low-income families to submit applications for the purchase lots at the Narere Estates. This is a total of 4 lots. This initiative aims to provide secure and affordable property ownership opportunities for families earning an annual income of **FJD \$50,000** or below.

1. Eligibility Criteria:

Applicants must meet the following requirements:

- Be a Fijian citizen above the age of 18.
- Have a total annual household income of <u>\$50,000</u> or below.
- The Purchaser must be able to pay the full purchase price of the lot within the first month after being awarded
- Must not own Title to any other property in Fiji.
- Be able to meet the required deposit and financing conditions.

<u>3. Property Details</u>

Estate Location	Lot No	Lot Sizes/m2	Reserved Price
Narere	24	98	\$11,270.00
	30	108	\$12,420.00
	38	92	\$10,580.00
	45	93	\$10,695.00

4. Subdivision Plans

A copy of the subdivision plan is attached.

5. Application Process:

(a) Tender Application Form

The **Tender Application Form** can be downloaded from the tender portal available at the PRB Website <u>www.prb.com.fj</u>

(b) Supporting Documents

Tender form is to be submitted along with the following documents:

- Proof of Identity (Certified Passport/Birth Certificate & TIN)
- Declaration of Income or 3 Recent Payslips
- 3 months Bank Statements
- Confirmation Letter from Employer (if employed)

- FNPF Housing Eligibility Statement.
- A letter from Housing Authority of Fiji stating your housing loan eligibility
- Copies of contract for other commitments, hire purchase or small loans taken.
- Name or Title Search from the Registrar of Titles
- Any other supporting documents to support your application.

6. Tender Deadline

All completed applications must be resubmitted through the *tender portal.*

Submission Deadline: <u>3pm, Friday 11th July, 2025</u>

Late or incomplete applications will **not** be considered. PRB reserves the right to accept or reject any application based on program policies. For further enquiries, please contact <u>836</u><u>0234</u>.